



ALABANG COUNTRY CLUB, INC.

AYALA ALABANG VILLAGE, MUNTINLUPA CITY
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20 June 2009

Dear ACCI Member,

The Board, during its meeting last May 30, 2009, approved the increase in members' monthly dues by PhP500 per month, effective August 1, 2009. The new monthly rate will be PhP 3,000 + PhP500 Patronage Fee for Proprietary Members and Corporate Representatives; PhP 3,000 + PhP 500 Patronage Fee + PhP 1,000 for Assignee Members.

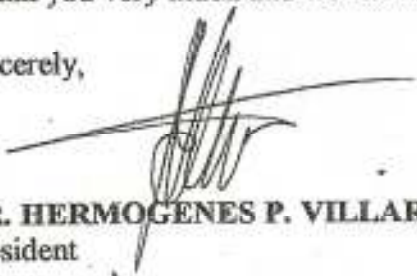
The increase is needed to cover the ever-increasing cost of operations brought about primarily by the 80% increase in real estate tax, from PhP 6.8 M to PhP 12.25 M per year. Likewise, mirroring the global economic downward trend, Club revenues are not enough to support the various maintenance costs as well as the Club's special events and activities.

Despite the impending increase, please be assured that the Club is continuously developing and adapting cost reduction measures. Bringing down expenses and controlling costs while providing the members with excellent service remain the top priority of the Board and Management.


We are not alone in this predicament and compared to other clubs, we can still take comfort in having one of the lowest monthly fees. Please note that our last increase in monthly dues was in 2006.

Thank you very much and we look forward to your understanding and cooperation.

Sincerely,



DR. HERMOGENES P. VILLAREAL
President



ANGELITO E. COLONA
Treasurer